

Appendix to Delivering Endogenous Inertia in Prices and Output*

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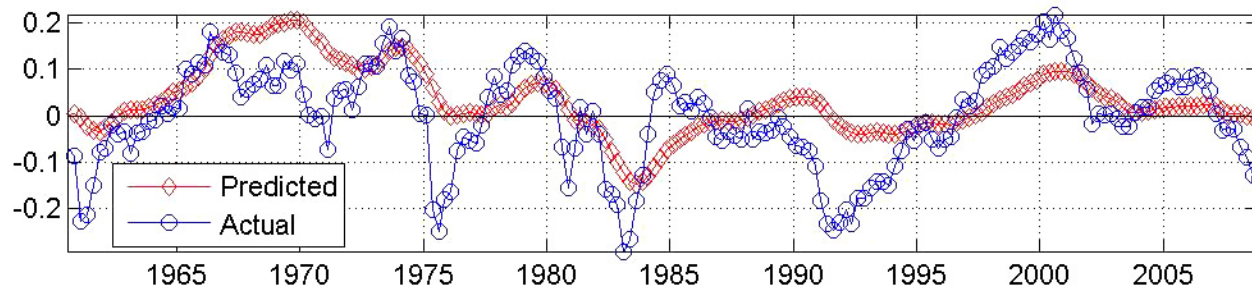
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Abstract

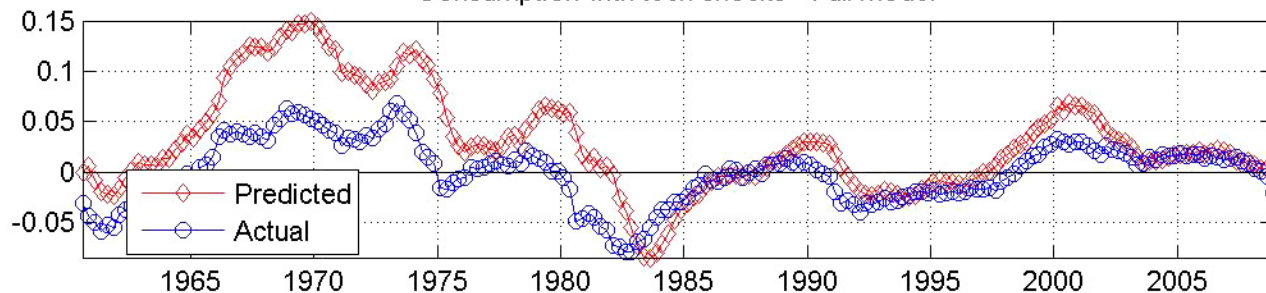
This appendix provides simulation results for consumption, investment and hours series for the "full model" discussed in the paper. The graphs also plot the relevant data for the US.

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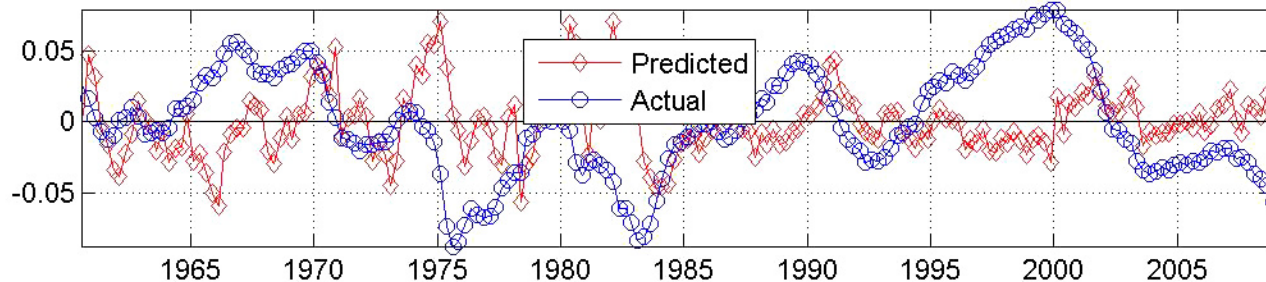
Investment with tech shocks - Full model



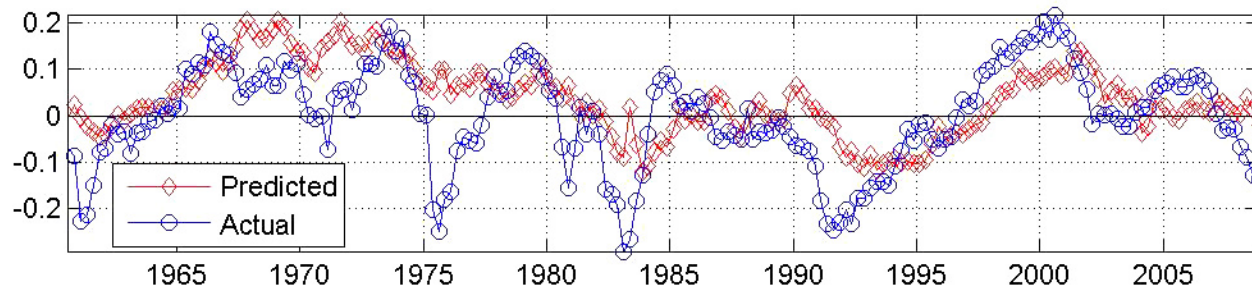
Consumption with tech shocks - Full model



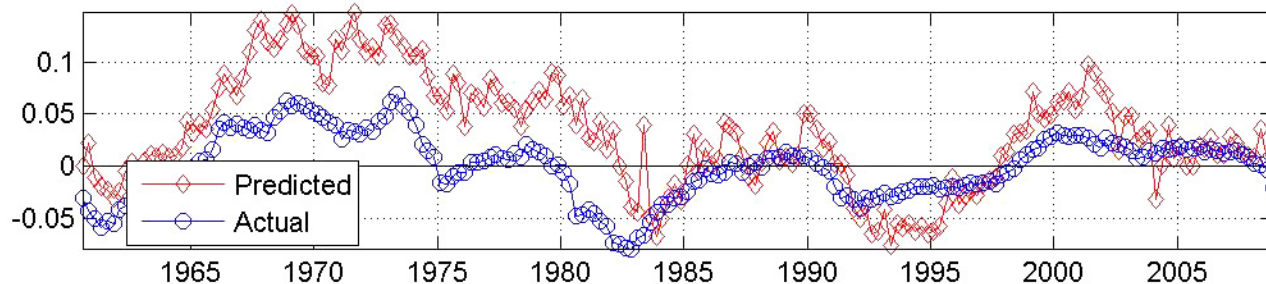
Hours Worked with tech shocks - Full model



Investment with both shocks - Full model



Consumption with both shocks - Full model



Hours Worked with both shocks - Full model

